

Annual Personal Property Declaration to North Kingstown, R.I. as of 12/31/23

For your convenience, we have supplied you with this form for the declaration of taxable personal property located in Rhode Island.

The Law is Mandatory – A return must be filed and mailed to: Tax Assessor, 100 Fairway Drive North Kingstown, RI 02852

According to Rhode Island General Laws (**§44-5-15, 16 & 12.1**), taxable property must be declared to the Assessor between **DECEMBER 31, 2023 and JANUARY 31, 2024**. If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to **JANUARY 31**, of intention to submit declaration by **MARCH 15**. Failure to file a true and exact account, within the prescribed time, eliminates the right to appeal. No amended returns will be accepted after **MARCH 15th**.

Ownership, DBA, or Mailing Address Corrections:

§44-5-12.1 Assessment of tangible personal property. –(a) All tangible personal property subject to taxation shall be assessed for taxation based on the original purchase price (new or used) including all costs such as freight and installation.” Please refer to the statutes or contact my office at (401) 268-1530 for assistance with completing this form.

If you are NO longer in business, please state the date the business closed and the disposition of the former assets of the business, then return the form to us. Failure to respond by January 31, 2024 WILL result in a 2024 Tax Bill.

Give a Full, General Description of Your Business Operation:

Mfg. Wholesale Retail Service Professional Office Other: _____

Form of Ownership: Corporation Co-Partnership Individual

Current Email Address _____ **Current Phone** _____

Number of Employees as of December 31, 2023 _____ Square Feet Occupied _____

Do you own or lease the space occupied? Own Lease **Monthly Rent:**

Digitized by srujanika@gmail.com

Disposals – Please list all previously taxed assets that have been removed from the Jurisdiction

If needed, please attach additional sheets containing the required information and note number of pages here

Please complete the itemized list of all Furniture, Fixtures, and Equipment (Including signs and **unregistered** motor vehicles) owned by your or your firm on the **next page**, and report the total of each class by year of acquisition in the appropriate box below.

IMPORTANT – Be sure to declare all acquisitions still in use, even though fully depreciated on your books. All equipment that you rent, lease or consign is to be listed **only** on the last page of this form in the appropriate section.

Manufacturers: Please include all assets **NOT** used directly in the actual manufacturing process.

Leasing Companies: Please provide a disposition list indicating if the equipment was sold to lessee, returned, or other.

CLASS I – SUMMARY OF SHORT LIFE EQUIPMENT (ONLY AS DEFINED BY RIGL §44-5-12.1)

All PC computers, peripherals, monitors and computer software should be reported in this category. Printers are filed under Class II
Please summarize all Class I assets by year in this section. Only assets listed as Class I in the above statute are to be listed in this section.

Calendar Year Purchased	Acquisition Cost	Depreciation Rate	Declared Value	Assessor's Use Only
2023		5%		
2022		20%		
2021		40%		
2020		70%		
2019 & Prior		80%		
TOTALS				

CLASS II – SUMMARY OF MID-LIFE EQUIPMENT Please summarize all Class II assets by year in this section.

Please include items such as all typical furniture, fixtures, equipment as well as any item not listed as Class I or Class III in the above statute.

Calendar Year Purchased	Acquisition Cost	Depreciation Rate	Declared Value	Assessor's Use Only
2023		5%		
2022		10%		
2021		20%		
2020		30%		
2019		40%		
2018		50%		
2017		60%		
2016 & prior		70%		
TOTALS				

CLASS III – LONG LIFE ASSETS Please summarize all Class III assets by year in this section.

Calendar Year Purchased	Acquisition Cost	Depreciation Rate	Declared Value	Assessor's Use Only
2023		5%		
2022		10%		
2021		15%		
2020		20%		
2019		25%		
2018		30%		
2017		35%		
2016		40%		
2015		45%		
2014		50%		
2013		55%		
2012		60%		
2011		65%		
2010 & Prior		70%		
TOTALS				

Inventory – Note: Inventory for sale (wholesale or retail) or Manufacturing Raw Materials is not to be reported here.

Sub Total of Class I, II, and III	\$
--	----

INDIVIDUAL ASSETS—PLEASE LIST EACH ASSET SEPARATELY AND SUMMARIZE TOTALS BY CLASS AND YEAR ABOVE

If needed, please attach additional sheets containing the required information and note number of pages here _____

LEASED / RENTED / CONSIGNIED / LOANED TANGIBLE PERSONAL PROPERTY*This Section is to be used by all businesses for any tangible property in your possession but not owned by you or your firm.*

Owner / Address	Item Description	Cost New	Lease Term	Monthly Rent	Lease #

LEASEHOLD IMPROVEMENTS

Items of property such as trade fixtures, shelving, displays, booths, and other items owned by you and attached to real estate owned by others and not reported elsewhere.

Calendar Year Purchased	Description of Improvement	Improvement Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2023			5%		
2022			10%		
2021			20%		
2020			30%		
2019			40%		
2018			50%		
2017			60%		
2016- & Prior			70%		
TOTALS					

Grand Total of all Taxable Personal Property \$ (Proposed Assessment)

SIGN YOUR RETURN AND NOTARIZE

I, _____ My Residence Is: _____
(Printed name of preparer)

Phone: _____ E-Mail: _____

do hereby certify and declare that, to the best of my knowledge and belief, the foregoing is a true, exact and complete list of all property owned by said Corporation, Co-Partnership or Individual in or ratable in said Town/City on the said thirty-first day of December 2023 at 12 o'clock midnight, Eastern Standard time; and that the cost placed against each item thereof is the actual cost including all costs such as freight and installation.

**Please
Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature

Date

Title

On _____, _____ personally appeared before me and made oath that the foregoing account, by him/her signed and exhibited, contains to the best of his/her knowledge and belief, a true and full account and valuation of all the ratable estate owned or possessed by said corporation, co-partnership, or individual.

Signature of Notary Public

My Commission Expires: _____