Municipality	North Kingstown	
Fiscal Year	2025	*All COVID related expenditures and revenues should be reported as gross
Report	Budget to Actual 2	

	2025 Projected Municipal General Fund	2025 Projected Other GASB54 Funds,Allocations, and Adjs.	2025 Projected General Fund Elimination	2025 Projected Fund Financial Statement General Fund	2025 Projected Reportable Government Services	2025 Projected Eliminations	2025 Projected Total MTPA
Revenue	110,738,092.00			110,738,092.00	6,453,633.79		117,191,725.79
Financing Sources: Total	1,204,779.00			1,204,779.00	7,533,816.00		8,738,595.00
Expense	103,742,743.00			103,742,743.00	13,027,130.79		116,769,873.79
Financing Uses	7,018,829.00			7,018,829.00	922,993.00		7,941,822.00
Net change	1,181,299.00	-	-	1,181,299.00	37,326.00	-	1,218,625.00
Appropriation from fund balance				-			-
Appropriation to fund balance				-			-
Unresolved Budget Deficit*	-	-	-	-	-	-	-

	North Kingstown	
Do you handle cash for the school district (yes / no) ?	no	
Total cash on hand that can be used for operations		62,164,317.00
What is the current average age of vendor payments past due		30
Total amount outstanding to vendors		
Do you expect to have budget for FY22 approved and property tax bills out at a similar time as last year? (yes / no)	yes	
-Expected date of cash shortfall, or expected week beginning date	NA	
-Expected amount of cash shortfall	NA	
-If you expect a cash shortfall, do you have access to TANS or other short term financing options (yes / no)	NA	
How much in the way of TANS or other short term financing was issued last year	NA	
Please explain reason for expected shortfall	NA	
TANS or other short term financing terms, conditions, rate, financing institution	NA	

North Kingstown

Budget to Actual 2

		A	B	C	D	E	F	G	H	I	J
	Fiscal Year	2023	2024	2025	2025	2025	2023	2026	2027	2028	2029
1a	Levy subject to § 44-5-2	84,522	87,208	-			-	-	-	-	-
1b	Motor Vehicle Levy	-	-	-			-	-	-	-	-
2	PILOT and Tax Treaties (included in levy)	-	-	-			-	-	-	-	-
3	PILOT and Tax Treaties (excluded from levy)	4,440	5,340	-			-	-	-	-	-
4	Adjustments to Current Year Levy	26	(16)	-			-	-	-	-	-
5	Adjustments to Prior Year's Levy	(119)	67	-			-	-	-	-	-
6	Current Year Collection Rate	98.9%	99.2%	0.0%			0.0%	0.0%	0.0%	0.0%	0.0%
		Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
		Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7	Property Tax	89,050	93,195	-			-	-	-	-	-
8	Local Non-Property Tax Revenues	10,312	11,677	-			-	-	-	-	-
9	Federal Aid	545	2,536	-			-	-	-	-	-
10	State Aid	8,870	9,456	-			-	-	-	-	-
11	Other Revenue	530	-	-			-	-	-	-	-
12	Municipal Education Appropriation	-	-	-			-	-	-	-	-
13	Total Revenue	109,319	116,854	-			117,192	-	-	-	-
14	Financing Sources	2,165	2,802	-			8,739	-	-	-	-
15	Compensation	18,282	19,005	-			-	-	-	-	-
16	Overtime	2,440	2,819	-			-	-	-	-	-
17	Health Insurance	2,813	3,419	-			-	-	-	-	-
18	Other Benefits	2,098	2,380	-			-	-	-	-	-
19	Pension	4,197	4,437	-			-	-	-	-	-
20	OPEB	1,290	1,009	-			-	-	-	-	-
21	Operations	11,925	13,491	-			-	-	-	-	-
22	Municipal Education Appropriation	57,774	59,526	-			-	-	-	-	-
23	Municipal Debt Service	2,060	3,965	-			-	-	-	-	-
24	School Debt Service	3,633	1,957	-			-	-	-	-	-
25	Total Expenditures	106,512	112,008	-			116,770	-	-	-	-
26	Financing Uses	1,910	3,606	-			7,942	-	-	-	-
27	Net Change (row 13+14-25-26)	3,061	4,052	-			1,219	-	-	-	-
28	Appropriated Fund Balance	-	-	-			-	-	-	-	-
29	Prior Period Adjustments – MTP Non-audit	(0)	-								
30	Prior Period Adjustments - Audit	-	-								
31	Total Prior Period Fund Balance (Rows 32 to 35)	20,198	24,581								
32	Non-spendable***	5,992	4,222								
33	Restricted***	1,183	1,275								
34	Committed	1,305	-								
35	Assigned	2,170	3,959								
36	Unassigned	14,057	17,918								
37	Enterprise Fund Net Position	(126)	1,257								

*Total MTPA or Total Municipal Transparency Amount , is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to http://www.municipalfinance.ri.gov/ and clicking on Municipal Transparency Portal tab. The Audited Acutal information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

North Kingstown school district

Budget to Actual 2

		A	B	C	D	E	F	G	H	I	J
	Fiscal Year	2023	2024	2025	2025	2025	2025	2026	2027	2028	2029
1a	Levy subject to § 44-5-2										
1b	Motor Vehicle Levy										
2	PILOT and Tax Treaties (included in levy)										
3	PILOT and Tax Treaties (excluded from levy)										
4	Adjustments to Current Year Levy										
5	Adjustments to Prior Year's Levy										
6	Current Year Collection Rate										
		Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
		Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7	Property Tax	-	-	-			-	-	-	-	-
8	Local Non-Property Tax Revenues	4,400	4,398	-			-	-	-	-	-
9	Federal Aid	4,749	5,380	-			-	-	-	-	-
10	State Aid	12,336	12,098	-			-	-	-	-	-
11	Other Revenue	1,753	2,212	-			-	-	-	-	-
12	Municipal Education Appropriation	57,774	59,526	-			-	-	-	-	-
13	Total Revenue	81,012	83,615	-			84,542	-	-	-	-
14	Financing Sources	-	-	-			-	-	-	-	-
15	Compensation	45,003	44,505	-			-	-	-	-	-
16	Overtime	106	98	-			-	-	-	-	-
17	Health Insurance	5,814	6,043	-			-	-	-	-	-
18	Other Benefits	4,362	3,742	-			-	-	-	-	-
19	Pension	6,521	5,709	-			-	-	-	-	-
20	OPEB	-	-	-			-	-	-	-	-
21	Operations	18,961	20,571	-			-	-	-	-	-
22	Municipal Education Appropriation	-	-	-			-	-	-	-	-
23	Municipal Debt Service	-	-	-			-	-	-	-	-
24	School Debt Service	-	-	-			-	-	-	-	-
25	Total Expenditures	80,767	82,167	-			84,250	-	-	-	-
26	Financing Uses	-	-	-			-	-	-	-	-
27	Net Change (row 13+14-25-26)	245	1,448	-			292	-	-	-	-
28	Appropriated Fund Balance	-	-	-			-	-	-	-	-
29	Prior Period Adjustments - MTP Non-audit	(1)	-								
30	Prior Period Adjustments - Audit	-	-								
31	Total Prior Period Fund Balance (Rows 32 to 36)	7,026	10,304								
32	Non-spendable***	8	-								
33	Restricted***	885	929								
34	Committed	-	-								
35	Assigned	7,607	9,127								
36	Unassigned	(37)	(29)								
37	Enterprise Fund Net Position	1,931	1,818								

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***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

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^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report may encompasses the following reporting periods:

o **Adopted Budget Survey (§ 44-35-10 (b))** due within 30 days of final action on budget by Municipality/Regional School District

o **5 Year Forecast (§ 44-35-10 (c))** due within 30 days of final action on budget by Municipality/Regional School District

o **Budget to Actual (§ 45-12-22.2 (b))** due 25 days after fiscal quarters 2, 3, and 4

o **Municipal Data Report (§ 45-12-22.2 (c))** due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).

Municipal Chief Executive Officer	6-16-2025 Date
Municipal Chief Financial Officer	6-16-25 Date
Superintendent of Schools	6/13/25 Date
School Business Manager	6/16/25 Date